

HEEP HONG SOCIETY
協康會

LOTTERY ACCOUNTS
FOR THE LOTTERY EVENT “HEEP HONG SOCIETY CHARITY RAFFLE 2019”

HELD BETWEEN 17 APRIL, 2019 AND 10 JUNE, 2019

LOTTERY LICENCE NO. 4704

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范 陳 會 計 師 行
FAN, CHAN & CO.

CERTIFIED PUBLIC ACCOUNTANTS

HONG KONG

REVIEW REPORT

TO THE BOARD OF DIRECTORS OF
HEEP HONG SOCIETY

協康會

In accordance with the engagement letter dated 5 July, 2019, we have performed the agreed upon procedures in reviewing the attached income and expenditure statement ("IES") of Heep Hong Society's lottery event, the draw of which was held on 11 June, 2019. Our engagement was conducted in accordance with Practice Note 852 "Review of lottery accounts" issued by the Hong Kong Institute of Certified Public Accountants. This report is made solely in relation to the above lottery event and does not relate to any other part of the operations of Heep Hong Society. The agreed upon procedures that we have carried out did not constitute an audit of the attached IES of Heep Hong Society's lottery event, and accordingly they cannot be relied upon to provide the same level of assurance as an audit.

Use of this report

This report is intended solely for the purpose of satisfying Condition 6 of Lottery Licence No.4704 issued on 30 January, 2019 by the Office of the Licensing Authority of the Home Affairs Department of the Government of the Hong Kong Special Administrative Region ("OLA") to Heep Hong Society, and is not intended to be, and should not be, used for any other purpose.

Review conclusion

On the basis of the results of the agreed upon procedures performed by us:

- a. in our opinion the attached IES of Heep Hong Society's lottery event is properly prepared from the books and records of Heep Hong Society made available to us; and
- b. no matter has come to our attention which indicates that the attached IES of Heep Hong Society's lottery event does not accurately reflect all the monies collected or received from the sale of lottery tickets by Heep Hong Society during the lottery event and all the disbursements made from the monies so collected or received.



Fan, Chan & Co.
Certified Public Accountants
Hong Kong, 22 August, 2019

HEEP HONG SOCIETY

協康會

THE LOTTERY EVENT "HEEP HONG SOCIETY CHARITY RAFFLE 2019"


INCOME AND EXPENDITURE STATEMENT OF LOTTERY EVENT

HELD BETWEEN 17 APRIL, 2019 AND 10 JUNE, 2019

LOTTERY LICENCE NO. 4704

	HK\$
Income	
Sale of raffle tickets @HK\$20	1,523,000
Donation received	27,110
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	1,550,110
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Less : Expenditures	
Audit fee	5,000
Advertisement	4,725
Bank charges	1,113
Banner and promotion	3,588
License fee for venue	110
Printing charge	16,600
Transportation	280
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	31,416
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Net surplus	1,518,694
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The income and expenditure statement was approved on behalf of the Board of Directors of Heep Hong Society on 22 August, 2019 by:



Wong Yee
Chairman



Wu Shang Yen Ronnie
Honorary Treasurer

HEEP HONG SOCIETY
協康會

THE LOTTERY EVENT "HEEP HONG SOCIETY CHARITY RAFFLE 2019"

NOTES TO THE INCOME AND EXPENDITURE STATEMENT

HELD BETWEEN 17 APRIL, 2019 AND 10 JUNE, 2019

LOTTERY LICENCE NO. 4704

1. General

In accordance with Section 22(1)(a)(i) of the Gambling Ordinance (Cap.148), Heep Hong Society has obtained a Lottery Licence No.4704 on 30 January, 2019 from the Office of the Licensing Authority of the Home Affairs Department of the Government of the Hong Kong Special Administrative Region in respect of Heep Hong Society's sale of raffle tickets held between 17 April, 2019 and 10 June, 2019. The draw of the lottery event was held on 11 June, 2019.

2. Basis of preparation

The income and expenditure statement has been prepared on the cash receipts and disbursements basis. On this basis, income is recognised when received and expenditures are recognised when paid.

3. Surplus

The total surplus of HK\$1,518,694 will form part of revenue of Heep Hong Society. The board of directors have determined to use the surplus in support of its services for children and youth with special needs and their families.